Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.



For calen	dar year 2022 or tax year beginning		, and ending		
Name of	foundation			A Employer identificatio	n number
The	Hudson Foundation			01-048281	7
	nd street (or P.O. box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
	. Box 402	*		207-805-03	101
	wn, state or province, country, and ZIP or foreign po	stal code		C If exemption application is	pending, check here
Por	cland, ME 04112				
G Check	all that apply: Initial return	Initial return of a for	mer public charity	D 1. Foreign organization	ns, check here
	Final return	Amended return		2. Foreign organizations n check here and attach o	neeting the 85% test,
	Address change	Name change		check here and attach o	computation
	type of organization: X Section 501(c)(3) ex			E If private foundation st	
	ction 4947(a)(1) nonexempt charitable trust			under section 507(b)(
	· /	ig method: X Cash	Accrual	F If the foundation is in a under section 507(b)(
(trom F \$	art II, col. (c), line 16) [] Oth 2 , 723 , 117 . (Part I, colum	ner (specify) n (d) must be on cash basis	.)		
Part I		(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
Falli	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	expenses per books	income	income	for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
	Check X if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	31,782.	31,782.		Statement 1
- I '	Gross rents				
	Net rental income or (loss)				
62		-1,250.			
b nue	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 4,881.				
Revenue	Capital gain net income (from Part IV, line 2)		0.		
<u>ه</u> 8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				a sector of the sector of the
	Less: Cost of goods sold				
C	Gross profit or (loss)	2			
11	Other income				
12	Total. Add lines 1 through 11	30,532.	31,782.		15 000
13	Compensation of officers, directors, trustees, etc.	15,962.	0.		15,962
14	Other employee salaries and wages				
s 15	Pension plans, employee benefits				
e 16a	Legal fees	C 0.00	2 000		3,000
t be	Accounting fees Stmt 2	6,000.	3,000. 15,337.		3,000
Û Û	Other professional fees Stmt 3	15,337.	10,007	·	
and Administrative Expenses 10 11 12 12 12 12 12 12 12 12 12 12 12 12	Taxes Stmt 4	24,285.	0.		0
18 Istra	Depreciation and depletion	21,205.		·	
		10,753.	0.	•	10,753
	Occupancy Travel, conferences, and meetings	10,,000		·	
pu 22	Printing and publications				
b 23	Other expenses Stmt 5	1,400.	200	•	1,200
C	Total operating and administrative				
Ser	expenses. Add lines 13 through 23	73,737.	18,537	•	30,915
õ 25	Contributions, gifts, grants paid	136,500.			136,500
	Total expenses and disbursements.				
	Add lines 24 and 25	210,237.	18,537	•	167,415
27	Subtract line 26 from line 12:				
	Excess of revenue over expenses and disbursements	-179,705.			
	Net investment income (if negative, enter -0-)		13,245		
The second se	Adjusted net income (if negative, enter -0-)			N/A	Form 990-PF (2022

223501 12-06-22 LHA For Paperwork Reduction Act Notice, see instructions.

2022.03030 The Hudson Foundation

1

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	0-PF (2022) The Hudson Foundation	Beginning of year	End of y	
Part	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	17,398.	7,076.	7,076
	Savings and temporary cash investments	200,172.	5,247.	5,247
	Accounts receivable			
Ů	Less: allowance for doubtful accounts			
4	Pledges receivable			
	Less: allowance for doubtful accounts			
5	Grants receivable			
	Receivables due from officers, directors, trustees, and other			
	disqualified persons			
7	Other notes and loans receivable			
	Less: allowance for doubtful accounts			
8	Inventories for sale or use			
	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
	Investments - corporate stock Stmt 6	4,696,301.	2,710,129.	2,710,129
	Investments - corporate bonds			
	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
12	Investments - mortgage loans			
	Investments - other			
14	Land, buildings, and equipment: basis			
	Less: accumulated depreciation	ennelle son fan it fernen kontrest fer in terste kan strik fer it ferste kan		
15	Other assets (describe Security Deposit)	665.	665.	665
	Total assets (to be completed by all filers - see the			
	instructions. Also, see page 1, item I)	4,914,536.	2,723,117.	2,723,117
17	Accounts payable and accrued expenses	S		
	Grants payable			
	Deferred revenue			
	Loans from officers, directors, trustees, and other disqualified persons			
	Mortgages and other notes payable			
	Other liabilities (describe)			
	,			
23	Total liabilities (add lines 17 through 22)	0.	0.	
1	Foundations that follow FASB ASC 958, check here			
	and complete lines 24, 25, 29, and 30.			
24	Net assets without donor restrictions			
	Net assets with donor restrictions			
120	Foundations that do not follow FASB ASC 958, check here			
	and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	ο.	ο.	
	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28	Retained earnings, accumulated income, endowment, or other funds	4,914,536.	2,723,117.	
29	Total net assets or fund balances	4,914,536.	2,723,117.	
1-0				
30	Total liabilities and net assets/fund balances	4,914,536.	2,723,117.	
Part	III Analysis of Changes in Net Assets or Fund B	alances		
	I net assets or fund balances at beginning of year - Part II, column (a), line st agree with end-of-year figure reported on prior year's return)		1	4,914,536 -179,705
(mu				

		- 000 DE 10000
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,723,117.
5 Decreases not included in line 2 (itemize) Unrealized Gain/Loss	5	2,011,714.
4 Add lines 1, 2, and 3	4	4,734,831.
3 Other increases not included in line 2 (itemize)	3	0.
2 Enter amount from Part I, line 27a	2	-179,705.
(must agree with end-of-year figure reported on prior year's return)	1	4,914,536.

223511 12-06-22

2 2022.03030 The Hudson Foundation

	Hudson Foundati					01 - 048	2817	Page 3
Part IV Capital Gains a (a) List and describe t 2-story brick war	low acquired - Purchase - Donation	(c) Da (mo.	te acquired , day, yr.)	(d) Dat (mo., da				
1a Publicly Traded	d Seurities			P				
b								
<u>с</u>								
d								
e								
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	;) Gain or (loss) lus (f) minus (
a 4,881.		6,1	.31.				-1	,250.
b								
C								
d								
e								
Complete only for assets showing	g gain in column (h) and owned by	the foundation on 12/31/69.			(I) Gains	(Col. (h) gain	minus	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		col. (k), but not less than -0-) or Losses (from col. (h))			h))	
a							-1	,250.
b								
C								
d								
e								
2 Capital gain net income or (net cap	pital loss) { If gain, also enter If (loss), enter -0	r in Part I, line 7 - in Part I, line 7	}	2			-1	,250.
3 Net short-term capital gain or (los			~					
	column (c). See instructions. If (los					NT / 7		
Part I, line 8	ad an Investment Incom	(Contine 4040/a)	4040	$\frac{3}{(b)}$ or 4046		N/A		
Part V Excise Tax Bas					s - see	Instruction	onsj	and the state of the state of the
	described in section 4940(d)(2), che							184.
Date of ruling or determination I		tach copy of letter if necessa	ry - see	instructions)				104.
	enter 1.39% (0.0139) of line 27b. E							
enter 4% (0.04) of Part I, line 12	2, col. (b)							0
	ic section 4947(a)(1) trusts and tax)-)				$\frac{0.}{184.}$
	$t_{in} = 10.47(s)(4)$ to use and to			·····	3			104.
	tic section 4947(a)(1) trusts and tax							184.
6 Credits/Payments:	me. Subtract line 4 from line 3. If ze	10 01 less, enter -0-			3			101.
	nd 2021 overpayment credited to 2			2,00	0			
	tax withheld at source			2,00	0.			
	tension of time to file (Form 8868)				0.			
	y withheld				0.			
					7	,	2	,000.
8 Enter any penalty for underpay	d lines 6a through 6d ment of estimated tax. Check here [if Form 2220 is attache			/		4	0.
	and 8 is more than 7, enter amount				9			
•	than the total of lines 5 and 8, enter					10	1	,816.
	pe: Credited to 2023 estimated tax		.,81			1		0.
						· · · · · · · · · · · · · · · · · · ·	000	

223521 12-06-22

01-0482817 Page	ie 4	Pag	7	1	8	2	8	4	0	-	1	0	
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Form 990-PF (2022) The Hudson Foundation 01-	0482817	7	Page 4
Part VI-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes	No
any political campaign?	1a		X
bid it spend more than \$100 during the year (entief directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or		1.000	No.
distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?	10		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1) On the foundation. (2) O foundation managers. 0 .			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			Real Providence
managers. \$0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or			
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	/A 4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law 			
remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions.			
ME			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)	(h)		
of each state as required by General Instruction G? If "No," attach explanation	0.	v	
 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar 	8b	X	
year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII			v
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			X
 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of 	10		^
section 512(b)(13)? If "Yes," attach schedule. See instructions			x
 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges 			<u> </u>
			v
If "Yes," attach statement. See instructions 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	12	x	X
Website address www.hudsonfoundationmaine.org		<u> </u>	
14 The books are in care of Gillian B. Schair Telephone no. 207	7-805-0	101	
	4 04112		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 217+			ТТ
		[/A	
and enter the amount of tax-exempt interest received or accrued during the year 15 16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	16	105	X
securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		Contraction	
foreign country			

Form **990-PF** (2022)

223531 12-06-22

Form 990-PF (2022) The Hudson Foundation 01-0	482817		Page 5
Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		1.2	1000
a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Х	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Х	
(5) Transfer any income or assets to a disqualified person (or make any of either available	100		
for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (Exception. Check "No"			
if the foundation agreed to make a grant to or to employ the official for a period after			
termination of government service, if terminating within 90 days.)	1a(6)		Х
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		Х
c Organizations relying on a current notice regarding disaster assistance, check here			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	100		
before the first day of the tax year beginning in 2022?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines			
6d and 6e) for tax year(s) beginning before 2022?	2a		X
If "Yes," list the years,,,,,,,,			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	der og		
statement - see instructions.)N/	A 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
JJJ			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
during the year?	3a		X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after	1.1.1		
May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,	-		
Schedule C, to determine if the foundation had excess business holdings in 2022.) N/			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			77
had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		X

223541 12-06-22

Form 990-PF (2022) The Hudson Foundation 01 Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		Х
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		x
(3) Provide a grant to an individual for travel, study, or other similar purposes?			Х
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions 	5a(4)		x
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		x
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <u>N/A</u>	. 5b		
c Organizations relying on a current notice regarding disaster assistance, check here			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <u>N/A</u>	5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		х
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		Х
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			Х
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	. 7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
excess parachute payment(s) during the year?	. 8		Х
Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly			

Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

/ /				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		15,962.		0.
	-			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Litle, and average hours per week devoted to position	(c) Compensation	(C) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	_			
	_			
	4			
	4			
	-			
Total number of other employees paid over \$50,000				0

Form 990-PF (2022)

223551 12-06-22

3 Five highest-paid independent contractors for professional services. If none, of	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		
Part VIII-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant	statistical information such as the	_
number of organizations and other beneficiaries served, conferences convened, research papers	produced, etc.	Expenses
1N/A		
2		
3		
A		
4		
Part VIII-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year NI / A	ar on lines 1 and 2.	Amount
1N/A		
2		
All other program-related investments. See instructions.		
3		

223561 12-06-22

7 12010419 793251 29783 2022.03030 The Hudson Foundation 29783_1

Form	990-PF	(2022)
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Pa	Art IX Minimum Investment Return (All domestic foundations mu	ust complete this part. Foreign fo	undations,	see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, e	tc., purposes:		
	Average monthly fair market value of securities		1a	3,318,534.
	Average of monthly cash balances		1b	88,492.
	Fair market value of all other assets (see instructions)	1c		
	Total (add lines 1a, b, and c)		1d	3,407,026.
u A	Reduction claimed for blockage or other factors reported on lines 1a and			
U	1c (attach detailed explanation)	0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,407,026.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amou		4	51,105.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	10 IN ADDALES IN A REPORT OF A	5	3,355,921.
6	Minimum investment return. Enter 5% (0.05) of line 5		6	167,796.
	art X Distributable Amount (see instructions) (Section 4942(j)(3) and		-	and the second
	foreign organizations, check here and do not complete this part.)			
1	Minimum investment return from Part IX, line 6		1	167,796.
2a	Tax on investment income for 2022 from Part V, line 5		1. A.	
h	Income tax for 2022. (This does not include the tax from Part V.)	D		
c	Add lines 2a and 2b		2c	184.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	167,612.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	167,612.
6	Deduction from distributable amount (see instructions)		6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII		7	167,612.
P	art XI Qualifying Distributions (see instructions)			
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purpos			
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a 🛛	<u> 167,415.</u> 0.	
b	Program-related investments - total from Part VIII-B	1b	0.	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable,	2		
3	Amounts set aside for specific charitable projects that satisfy the:	1.6.6		
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4		4	167,415.
-	www.injing www.sus.net.net.into in through ob. Entor horo and on Part All, into 4			Eorm 990-PF (202

223571 12-06-22

8 12010419 793251 29783 2022.03030 The Hudson Foundation 29783_1

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				167 610
2 Undistributed income, if any, as of the end of 2022:				167,612
a Enter amount for 2021 only			136,372.	
b Total for prior years:			130,372.	
3 Excess distributions carryover, if any, to 2022:		0.		
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from	V•			
Part XI, line 4: \$167,415.				
a Applied to 2021, but not more than line 2a			100 000	
b Applied to undistributed income of prior			136,372.	
years (Election required - see instructions)		0		
c Treated as distributions out of corpus		0.		
(Election required and instruction)	0.			
d Applied to 2022 distributable amount	<u>_</u>			
e Remaining amount distributed out of corpus	0.			31,043.
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d) the same amount				
6 Enter the net total of each column as indicated below:	0.			0.
a Corpus. Add lines 3f, 4c, and 4e, Subtract line 5	ο.			
b Prior years' undistributed income. Subtract	U •			
line 4b from line 2b		0		
c Enter the amount of prior years'		0.		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable		0.		
e Undistributed income for 2021. Subtract line		0.		
4a from line 2a. Taxable amount - see instr				
f Undistributed income for 2022. Subtract			. 0.	
lines 4d and 5 from line 1. This amount must				
be distributed in 2023				
Amounts treated as distributions out of				136,569.
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
Excess distributions carryover from 2017				
not applied on line 5 or line 7	0.			
Excess distributions carryover to 2023.				
Subtract lines 7 and 8 from line 6a	0.			
Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

12010419 793251 29783

9 2022.03030 The Hudson Foundation Form 990-PF (2022)

Form 990-PF (2022) The Hud	son Foundat	ion		01 - 04	82817 Page 10
Part XIII Private Operating Fe			-A, question 9)	N/A	
1 a If the foundation has received a ruling or					
foundation, and the ruling is effective for	2022, enter the date of	the ruling			
b Check box to indicate whether the found	ation is a private operati	ng foundation described		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2022	(b) 2021	(c) 2020	(d) 2019	(e) Total
investment return from Part IX for	W D.Com				
each year listed					
b 85% (0.85) of line 2a					······································
c Qualifying distributions from Part XI,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					2200
2/3 of minimum investment return shown in Part IX, line 6, for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					nakariya yang baran kana kana kana kana kana kana kana
an exempt organization					
(4) Gross investment income					
Part XIV Supplementary Infor	mation (Comple	te this part only	if the foundation	had \$5,000 or mo	ore in assets
at any time during th	ne year-see instr	ructions.)			
1 Information Regarding Foundation					
a List any managers of the foundation who	have contributed more	than 2% of the total contraction 507(d)(2)	ributions received by the f	oundation before the clos	e of any tax
year (but only if they have contributed m None	ore man \$5,000). (See s	ection 507(d)(2).)			
 b List any managers of the foundation who 	own 10% or more of th	a stack of a corporation (or on onuclly large		
other entity) of which the foundation has	a 10% or greater interes	e slock of a corporation (or an equally large portion	n of the ownership of a pa	rtnership or

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

223601 12-06-22

12010419 793251 29783

10 2022.03030 The Hudson Foundation Form 990-PF (2022)

29783_1

Form 990-PF (2022) The Hudson Foundation
Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the	Year or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
a Paid during the year				
Aroostook County Action Program	N/A	PC	To provide funding for	
771 Main Street			the Emergency Heating	
Presque Isle, ME 04769			Assistance Fund	5,000
Cedars Nursing Care Center	N/A	PC	To support the CNA	
630 Ocean Avenue			Plus Training & Career	
Portland, ME 04103			Advancement Program	25,000
Good Shepherd Food Bank	N/A	PC	To provide funding to	
P.O. Box 1807			support the Campaign	
Auburn, ME 04211			to End Hunger in Maine	20,000
Healthy Acadia	N/A	PC	To help support	
P.O. Box 1710			Healthy Acadia's	
Ellsworth, ME 04605			Down-East Gleaning	
			Initiative	9,000
Immigrant Legal Advocacy Project	N/A	PC	To provide funding for	
(ILAP)	N/A	rc	the Immigrant	
P.O. Box 17917			Children's Project	
Portland, ME 04112				10,000
	ontinuation shee	et(s)		136,500
b Approved for future payment				
None				
Total		.1		0

223611 12-06-22

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11 2022.03030 The Hudson Foundation Form 990-PF (2022)

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Part XV-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
······································	(a)	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue:	Businéss code	Amount	sion code	Amount	function income
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	31,782.	
5 Net rental income or (loss) from real estate:				01//01/	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other			1.0	1 250	
than inventory			18	-1,250.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
a					
B					
d					
u					
12 Subtotal. Add columns (b), (d), and (e)		0		30,532.	0.
13 Total . Add line 12, columns (b), (d), and (e)					30,532.
(See worksheet in line 13 instructions to verify calculations.)	•••••				50,552.
Part XV-B Relationship of Activities to	the Acc	omplishment of B	Exemp	ot Purposes	
Line No. Explain below how each activity for which incon	ne is reported	in column (e) of Part XV-	A contrib	uted importantly to the accomp	olishment of

Line No.	the foundation's exempt purposes (other than by providing funds for such purposes).
	· · · · · · · · · · · · · · · · · · ·
223621 12-0	Form 990-PF (2022

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	(VI Information R Exempt Organ	egarding Transfers to nizations	and Transactions and	d Relationships With Nonch	iaritable	
1 Did		irectly engage in any of the follow	ing with any other organization	described in section 501(c)		Yes
(oth	ter than section 501(c)(3) orga	nizations) or In section 527, relatu	ng to political organizations?			
		lation to a noncharitable exempt o				
(1)	Cash	anna anna an can bar an araac ar 1940		and in a more to set out of	1a(1) 1a(2)	
					18(2)	
b Oth	er transactions:				1b(1)	
(1)	Sales of assets to a noncharita	able exempt organization				
(2)	Purchases of assets from a ne	or other assets	and and an and an and a second of the		16(3)	
(4)	Reimbursement arrangements	5			1b(4)	
(5)	Loans or loan guarantees			and the second	16(5)	
(6)	Performance of services or me	embership or fundraising solicitati	ions	and a contract of the provident of the second	16(6)	
c Sha	ring of lacilities, equipment, ma	ailing lists, other assets, or paid er	nployees	the file and the line of the good		
or s	ervices given by the reporting I	: 'Yes," complete the following sch loundation. If the foundation recei other assets, or services received	ved less than fair market value	ys show the fair market value of the good in any transaction or sharing arrangemen	it, show in	ι,
COlU (8)Line no	and the second design of the	(c) Name of noncharitab	le exempt organization	(d) Description of transfers, transactions, a	and sharing arre	ngement
- JC#10 110		N/A				
			and the second			
			and a feature of the second			
				-		
			an an t- Managan an Anna an Ann			
				•		
				•		
2. ic th	in foundation directly or indirec	ty affiliated with, or related to, on	e or more lax-exempt organizat	lions described		
in se	ection 501(c) (other than sectio	In 501(c)(3)) or in section 527?			. 🗌 Yes	X
b 11 'Y	es," complete the following sch	edulo.				
	(a) Name of org		(b) Type of organization	(c) Description of relation	onship	
					_	
	N/A					
	N/A		· · ·	a tang ing ang ang ang ang ang ang ang ang ang a		
	N/A					
	N/A					
		e that I have examined this return, inclue	ding accompanying schedulos and a	tetamonis, and to the best of my knowledge	Muy the IAS da	scuss the
Sign		e that I have examined this return, inclue omplete. Declaration of preparer (other the grant of the statement of the statemen	han taxpayer) is based on all informa	tion of which preparer has any knownedge.	neturn with the shown below?	See instr
Sign	Under penalities of parkary, I doctor and belief, It is true, correct, and co GUULE B	omplete. Declaration of preparer (other U	han taxpayer) is based on all informa $15/2/23$	President	Muy the IAS di return with the abown below? X Yes	scuss the preparer See Instr
Sign	Under penallins of portary, I doctor and belief. It is true, correct, and co ÉgulueB Signature of officer or trustee	A A A A A A A A A A A A A A A A A A A	han taxpayer) is based on all informa 15/2/23 Date	President Title	Return with the shown below?	See instr
Sign	Under penalities of parkary, I doctor and belief, It is true, correct, and co GUULE B	Internation of preparer (other U ALAI International Preparer's s	han taxpayer) is based on all informa 15/2/23 Date signature D	President Title Date Check if PTI	Return with the shown below?	See instr
Sign Here	Under penalliss of parkey, I docker and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na	Alai Alai Imperentiation of preparer (other U Alai Imperentiation of preparer's s	han laxpayer) is based on all information of the state of	Dresident Title Self-employed	return with the shown below? X Yes	preparer Sce instr
Sign Here Paid	Under penallins of parkey. I docter and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar	t Complete. Declaration of preparer (other U Alai Imme Preparer's s	han taxpayer) is based on all information taxpayer) is based on all information of the second	Dresident Title Self-employed	N 022855	Sce instr
Sign Here Paid Prepa	Under penalliss of parlary. I doctor and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake	Alai Alai Imperentiation of preparer (other U Alai Imperentiation of preparer's s	han taxpayer) is based on all information taxpayer) is based on all information of the second	President Title bale Checkif \$ell-employed \$4/1.9/23	N 022855	Sce instr
Sign Here Paid Prepa	Under penalities of periary. I doctor and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake Inly Firm's address P.O	mplete. Declaration of preparer's (other to Alai anne Preparer's s t	han laxpayer) is based on all information of the second se	Ution of which preparer has any knowledge. President Title late Check [] if PTI self-employed 4/1.9/23 P Firm's EIN 01-0	return with the ehown below? [X] Yes 022855 494526	543
Sign Here Paid Prepa	Under penalities of periary. I doctor and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake Inly Firm's address P.O	emplete. Declaration of preparer (other to Alai ame Preparer's s t	han laxpayer) is based on all information of the second se	Ution of which preparer has any knowledge. President Title late Check [] if PTI self-employed 4/1.9/23 P Firm's EIN 01-0	neturn with the ehown below? [X] Yes 022855 494526) 879-2	543 2.100
Sign Here Paid Prepa Use O	Under penalities of periary. I doctor and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake Inly Firm's address P.O	mplete. Declaration of preparer's (other to Alai anne Preparer's s t	han laxpayer) is based on all information of the second se	Ition of which preparer has any knowledge. President Title Alte Checkif PTI self-employed 4/1.9/23 P Firm's EIN 01-0	return with the ehown below? [X] Yes 022855 494526	543 2.100
Sign Here Paid Prepa	Under penalities of periary. I doctor and belief. It is true, correct, and co Guille B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake Inly Firm's address P.O	mplete. Declaration of preparer's (other to Alai anne Preparer's s t	han laxpayer) is based on all information of the second se	Ition of which preparer has any knowledge. President Title Alte Checkif PTI self-employed 4/1.9/23 P Firm's EIN 01-0	neturn with the ehown below? [X] Yes 022855 494526) 879-2	543 2.100
Sign Here Paid Prepa	Under penallies of person, I docker and ballet, it is true, correct, and co <u>Grille</u> B Signature of officer or trustee Print/Type preparer's na Connor Smar rer Firm's name Bake Inly Firm's address P.O Por	mplete. Declaration of preparer's (other to Alai anne Preparer's s t	han laxpayer) is based on all information of the second se	Ition of which preparer has any knowledge. President Title Alte Checkif PTI self-employed 4/1.9/23 P Firm's EIN 01-0	neturn with the ehown below? [X] Yes 022855 494526) 879-2	543 2.100

The Hudson Foundation Part XIV Supplementary Information

Recipient	If recipient is an individual,			
Name and address (home or business)	show any relationship to	Foundation status of	Purpose of grant or contribution	Amount
	any foundation manager or substantial contributor	recipient		
Intercultural Community Center	N/A	PC	To provide funding for	
36 Patrick Drive			the Power School	
Westbrook, ME 04092			Program	10,00
Knox County Homeless Coalition	N/A	PC	General Support to	
P.O. Box 1696			help provide	
Rockland, ME 04841			trauma-informed care	
			with a whole family	
Lewiston Public Schools			approach	10,000
36 Oak Street	N/A	GOV	Provides funding for	
			computer science	
Lewiston, ME 04240			training & development	
			to teachers and	1520 (1800 — 38 million
Portland Maine Symphony Orchestra	N/A		program directors	15,000
50 Monument Square, 2nd Floor	N/A	PC	To support the	
Portland, ME 04101			Holocaust Remembrance	
leieiana, mi exier			and genocide	
			recognition event,	
			Violins of Hope Maine	2,500
Preble Street	N/A	PC		
38 Preble Street	1771	PC	To support Preble	
Portland, ME 04101			Street Food Programs	6
Somali Bantu Community Lewiston of	N/A	PC	To support programs	6,250
Maine		10	that use Liberation	
145 Pierce Street			Farms to to teach	
Lewiston, ME 04240			farming skills to	
			youths	6,250
Waynflete School	N/A	PC	Funding for two Lower	
360 Spring Street		10	School students which	
Portland, ME 04102			helps to increase	
			diversity	10,000
				······
Women for Healthy Rural Living	N/A	PC	To support the	
P.O. Box 463			Incredible Edible	
Milbridge, ME 04658			Greenhouse Operation	7,500
		5		

223631 04-01-22

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14 2022.03030 The Hudson Foundation

29783__1

Form 990-PF	Dividen	ds and Inter	est from Sec	urities S	tatement	
Source Gross Amount		Capital Gains Dividend	Revenue	(b) Net Invest- s ment Income	(c) Adjusted Net Income	
Fidelity	31,782	2.	0. 31,78	2. 31,782.		
To Part I, line 4	31,782	2	0. 31,782	2. 31,782.		
Form 990-PF		Accounti	ng Fees	St	tatement 2	
Description	_	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Tax Return Prep		6,000.	3,000.	,	3,000.	
To Form 990-PF, Pg 1,	ln 16b =	6,000.	3,000.	,	3,000.	
Form 990-PF	()ther Profes	sional Fees	St	atement 3	
Description		(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Bookkeeping	_	14,917. 420.	14,917. 420.		0. 0.	
To Form 990-PF, Pg 1,		15,337.	15,337.		0.	
Form 990-PF		Taxe	es	St	atement 4	
Description		(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Excise Taxes		24,285.	0.		0.	
To Form 990-PF, Pg 1,	ln 18	24,285.	0.		0.	

Form 990-PF	Other Expenses S			tatement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues and Memberships Bank Fees	1,200. 200.	0. 200.		1,200.
To Form 990-PF, Pg 1, ln 23	1,400.	200.		1,200.

Form 990-PF

Corporate Stock

Statement 6

Description	Book Value	Fair Market Value
986.944 units ARKK	30,832.	30,832.
1364.719 units ARKQ 1321.036 units ARKG	55,967.	55,967.
822.020 units ARKW	37,293.	37,293.
2216.000 units ARKF	31,689.	31,689.
18074.593 units ILCG	31,622.	31,622.
23506.035 units OLD	879,871.	879,871.
461.292 units ABBV	823,651.	823,651.
122.310 units AVGO	74,549. 68,387.	74,549. 68,387.
163.438 units HD	51,624.	51,624.
231.632 units HON	49,639.	49,639.
314.083 units JPM	42,119.	42,119.
346.702 units JNJ	61,245.	61,245.
247.912 units MCD	65,332.	65,332.
682.643 units MRK	75,739.	75,739.
733.762 units NEE	61,343.	61,343.
364.552 units PEP	65,860.	65,860.
1320.755 units PFE	67,675.	67,675.
372.247 units PG	56,418.	56,418.
374.482 units QCOM	41,171.	41,171.
967.076 units VZ	38,103.	38,103.
Total to Form 990-PF, Part II, line 10b	2,710,129.	2,710,129.

The	Hudson	Foundation

01-0482817

		f Officers, Directors oundation Managers		Statement 7	
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account	
Justin H. Schair P.O. Box 402 Portland, ME 04112	Director 1.00	0.	0.	0.	
Annemieke L. Schair P.O. Box 402 Portland, ME 04112	Director 1.00	0.	0.	0.	
Cindy Fernandez P.O. Box 402 Portland, ME 04112	Director 1.00	0.	0.	0.	
Milo Schair-Rigoletti P.O. Box 402 Portland, ME 04112	Director 1.00	0.	0.	0.	
Gillian B. Schair P.O. Box 402 Portland, ME 04112	President 1.00	0.	0.	0.	
Lori-Ann Touchette P.O. Box 402 Portland, ME 04112	Secretary 1.00	15,962.	0.	0.	
Erica M. Schair-Cardona P.O. Box 402 Portland, ME 04112	Treasurer 1.00	0.	0.	0.	
Totals included on 990-PF, Page 6	, Part VII	15,962.	0.	0.	

12010419 793251 29783

17 2022.03030 The Hudson Foundation Statement(s) 7 29783_1 Form 990-PF Grant Application Submission Information Part XIV, Lines 2a through 2d

Statement 8

Name and Address of Person to Whom Applications Should be Submitted

Gillian B. Schair P.O. Box 402 Portland, ME 04112

Telephone Number Name of Grant Program

207 - 805 - 0101

The Hudson Foundation Charitable Grants

Email Address

hudsonfoundationmaine@gmail.com

Form and Content of Applications

Please submit an application and supporting materials as outlined on the Foundation's website at:

www.hudsonfoundationmaine.org/our-grant-process/

Applicants will need to submit to the Foundation an application form and, if their proposal is approved, an evaluation form one year after payment is received; both forms may be found on the Foundation's website. Applicants should be prepared to provide to the Foundation their name, organizational history, proof of tax-exempt status, current board list, governing documents, and previous tax filings and financial statements. Proposals for funding should also include a clear project-mission, budget, and project date.

Any Submission Deadlines

April 15th, August 15th, December 15th (application submissions at other times of year are allowed)

Restrictions and Limitations on Awards

The Foundation will only provide funding to organizations that have been recognized by the IRS as tax-exempt non-profit organizations under Section 501(c)(3) in good standing, and that are also not private foundations. The Foundation will also requires applicants to meet one or more of the following criteria:

- 1) Locale: the six New England states, but primarily the State of Maine; 2) Projects related to medical research and service;

Organizations providing direct service to individuals;

4) Projects that serve the handicapped or disadvantaged;

- 5) Anti-bias education;
- 6) Religious organizations.

12010419 793251 29783

18 2022.03030 The Hudson Foundation

Statement(s) 8 29783 1